



Year End Planning and Beyond

30 June 2026



INDIVIDUALS

REVISIT RETIREMENT PLANNING & SUPERANNUATION



Review your wealth structures and ensure they remain appropriate.

If making super contributions or drawing pensions in 2026, ensure they're actioned by 30 June.

SUPER CONTRIBUTIONS

Consider how the concessional and non-concessional contribution caps may affect your ability to make superannuation contributions (including bring-forward contributions and unused concessional contribution cap amounts for the previous 5 years).



THE NEW TAX ON SUPER

The new Division 296 tax will apply from 1 July 2026 for balances over \$3 million. Consider if it's appropriate to make additional pension withdrawals before 30 June 2027 to lower your total super balance. SMSFs may elect to reset asset cost bases for Division 296 purposes.



BUSINESSES

PERSONAL EXERTION INCOME

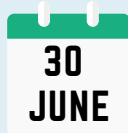
Ensure any profits earned from personal efforts are paid out from the business structure before 30 June.

SUPERANNUATION GUARANTEE

Pay your employee and/or personal concessional superannuation before 30 June to lock in your tax deduction for the current year, or by 20 June if using a clearing house.

BAD DEBTS

Review Accounts Receivable ledgers for bad or doubtful debts. Write off debts where appropriate before 30 June to claim a deduction.



PAYDAY SUPER HAS ARRIVED

From 1 July 2026 employers must pay super to employees in line with regular payroll cycles. Now is the time to ensure payroll software can manage the new requirements and adjust cashflow forecasts to match more frequent payments.

FRINGE BENEFITS TAX

Provide employee benefits but no FBT (i.e. only exempt benefits)? Lodge a nil FBT return to limit the ATO review period.



INSTANT ASSET WRITE OFF

Write off available for eligible assets costing less than \$20,000 used or installed ready for use (where business turnover is less than \$10 million).

PERSONAL LOANS FROM COMPANIES

Personal loans from companies need to be addressed and plans put in place to ensure no adverse tax consequences arise.

TRUST DISTRIBUTIONS

Document trust distributions prior to 30 June. Retain some income to limit the ATO review period.



LEARN MORE

If you have questions or would like assistance with your business and tax planning, contact **Kylee Smith** or your Pilot advisor on (07) 3023 1300 or info@pilotpartners.com.au.

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