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Media Release

Outcome of the first meeting of creditors for Bestjet Travel

The first meeting of creditors of Bestjet Travel and its subsidiaries, Wynyard Travel Pty Ltd and Brooklyn Travel Pty Ltd, was held today in Brisbane.

The appointment of administrators Nigel Markey and Bradley Vincent Hellen of Pilot Partners was confirmed.

Creditors also voted at the meeting to form two separate committees of creditors to consult with the Administrators about matters relating to the ongoing investigation.

The Administrators provided an initial report however they advised that it was too early to provide a strong view on the reasons for the collapse of Bestjet Travel and its subsidiaries or the likely probability of a dividend return to creditors.